TECHNOLOGY OF PROGRESS

# UKRAINE REFORMS TRACKER WEEKLY

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IMF's benchmarks and soft commitments

## Parliament approves crypto bill in first reading

Ukraine's parliament has passed in the first reading draft law #10225-d, which legalizes the market for virtual assets and sets out taxation rules.

Profits will be taxed at a combined rate of 18% income tax plus 5% military levy, with a transitional 5% rate applied to fiat conversions during the first year.

Key provisions – including which regulator, the National Bank or the National Securities Commission (NSSMC), will oversee the sector – are expected to be revised ahead of the second reading.

*Source: Verkhovna Rada of Ukraine*

Obligations to the EU

## Parliament fails to pass bill required by EU Facility

Lawmakers rejected draft law #13150, which aimed to introduce oversight mechanisms for the legality of local government decisions and establish a registry of acts of municipal governments. The measure was a structural benchmark under the Ukraine Facility, with a deadline of March 31, 2025, already missed.

*Source: Verkhovna Rada of Ukraine*

Other key issues

## Ukraine's Financial Monitoring Chief implicated in fortification fund misuse

Ukraine's new head of the State Financial Monitoring Service, Filip Pronin, faces allegations of involvement in the disappearance of at

least UAH 200 million ($4.9 million) allocated for fortifications in the Donetsk region. In 2024, while serving as governor of Poltava region, Pronin oversaw a UAH 372 million program for defensive structures, but large portions were never built, with funds allegedly siphoned off through shell companies and inflated contracts.

NABU has now taken over the investigation and formally requested case files.

So far, there has been no official reaction from the Office of the President, the Prime Minister or the Finance and Defense Ministries.

*Source: Iaroslav Zhelezniak MP on YouTube and Telegram "Zaliznyi Nardep"*

## SBU preparing new wave of charges against NABU staff, Bureau chief says

The Security Service of Ukraine (SBU) is preparing new criminal charges against employees of the National Anti-Corruption Bureau, NABU Director Semen Kryvonos said during an event marking the sixth anniversary of the High Anti-Corruption Court. He said the SBU had obtained court orders targeting NABU staff, including his first deputy, a prosecutor, and several detectives. Kryvonos linked the development to tensions following corruption cases brought by NABU against high-ranking government officials.

*Source: Semen Kryvonos, Ukrainska Pravda*

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# Our monthly digests

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Monthly digest

TECHNOLOGY OF PROGRESS

Tax Service Performance Digest

№4 July 2025

The following sections of the Digest provide a chronicle of developments in tax policy for July, including the rollout of SAF-T UA, taxation analytics, and other trends in the interaction between businesses and the State Tax Service.

Key Highlights

In July 2025, pursuant to the decision of the National Security and Defence Council of Ukraine, the State Tax Service announced that tax audits would focus exclusively on taxpayers assessed as posing significant risks.

Implementation of the e-Excise system's IT solution is ongoing, with its full-scale launch scheduled for 1 January 2026. As part of preparatory work in July, web services were developed to enable system integration, including access to the Unified Register of Licensees and data on the display of unique identifiers of electronic excise stamps for excisable goods in fiscal receipts.

As of 1 July 2025, amendments introduced by Law of Ukraine No. 4115-IX of 4 December 2024 entered into force. These amendments expanded the grounds for liability for violations in the retail trade of excisable goods. Previously, sanctions were applied only in cases where such goods were sold at prices exceeding the maximum allowable level; liability is now also imposed for sales at prices below the legally established minimum. Prices below the minimum were typically set by sellers who operated without issuing receipts, i.e. without paying taxes. The new rules will make it easier for the tax authorities to monitor compliance with tax legislation by retail sellers, as enforcing the minimum price requirement is simpler to administer.

**Issue #4 of the Tax Monthly Digest covers State Tax Service performance in June 2025.**

The digest offers in-depth analysis of:

- progress on anti-corruption and EU integration efforts in tax administration;
- key STS performance indicators:
- shifts in the shadow economy.

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